| COMMON STOCKS = 99.3% Australia = 1.0% 3.828.76 Qantas Airways, Ltd. (a) \$ 13,597.7 Brazil = 0.6% 304.807 Embraer SA - ADR (a) \$ 8,120.0 Canada = 5.3% 2.941.194 Air Canada (a) 42,478.7 692,523 Bombardier, Inc Class B (a) 29,729.5 China = 1.5% 2.663.807 Tongcheng Travel Holdings, Ltd. (a) 301.04 Trip.com Group, Ltd ADR (a) 13,213.7 France = 2.0% 4.7.798 Aeroports de Paris SA 6,554.1 4.708 Aeroports de Paris SA 6,554.1 4.708 Air Mark SE 27,153.5 Germany = 0.5% 851,627 Deutsche Lufthansa AG (a) 6,89.6 Hungary = 0.5% 451,627 Deutsche Lufthansa AG (a) 6,689.6 Hungary = 0.5% 451,708 Air MaskeMytrip, Ltd. (a) (c) 7,650.8 107,638 MaskeMytrip, Ltd. (a) (c) 7,650.8 107,638 MaskeMytrip, Ltd. (a) (c) 12,003.2 109,401 Japan Airlines Company, Ltd. 6,698.6 169,401 Japan Airlines Company, Ltd. 6,675.8 60,3997 ANA Holdings, Inc. 6,759.8 61,910 Japan Airlines Company, Ltd. 6,675.8 62,913 Grupo Aeroportuario del Centro Norte SAB de CV - Class B 7,415.0 22,431 Grupo Aeroportuario del Sureste SAB de CV - Class B 7,415.0 3,943,03 Norwegian Air Shuttle ASA (a) 9,245.5 Norway = 0.4% 3,943,03 Norwegian Air Shuttle ASA (a) 9,245.5 1,349,322 Singapore Airlines, Ltd. 9,245.5 1,349,322 Singapore Airlines, Ltd. 9,245.5 1,349,329 Singapore Airlines, Ltd. 9,365.6 1,349,320 Singapore - 0.5% 3,0,359 Flughafen Zurich AG 7,303.3 1,303,305 Flughafen Zurich AG 7,303.3 1,304,305 Flughafen Zurich AG 7,303.3 1,305.3 1,307,307,307,307,307,307,307,307,307,307 | Shares | Security Description | Value |
|--|-----------|---|---------------|
| Section Sect | | COMMON STOCKS — 99.3% | |
| Brazil - 0.6% Simbarer SA - ADR (a) | | Australia — 1.0% | |
| Section | 3,828,766 | Qantas Airways, Ltd. (a) | \$ 13,597,799 |
| Canada — 5.3% 42,478.7 692,523 Bombardier, Inc Class B (a) 29,729.5 China — 1.5% 72,208.3 Z,663,807 Tongcheng Travel Holdings, Ltd. (a) 7,028.0 301,064 Trip.com Group, Ltd ADR (a) 13,213,7 France — 2.0% 20,241,7 47,798 Aeroports de Paris SA 6,554,1 606,525 Air France-KLM (a) 6,554,1 606,525 Air France-KLM (a) 6,558,6 75,157 Airbus SE 27,153,5 Germany — 0.5% 27,153,5 Germany — 0.5% 22,151,3 851,627 Deutsche Lufthansa AG (a) 6,689,6 Hungary — 0.5% 22,2461 229,461 Wizz Air Holdings ple (a)(b) 6,215,1 India — 0.6% 10,680,8 10,683 MakeMyTrip, Ltd. (a)(c) 7,650,8 Ireland — 1.0% 13,622,7 93,550 Ryanair Holdings ple - ADR (c) 13,622,7 Japan — 2.4% 12,608,2 603,997 ANA Holdings, Inc. 12,608,2 603,997 ANA Holdings, Inc. 6,795,5 767,913 Grupo Aeroportuario del Centro Norte SAB de CV 7,641,3 46(0,05 | | Brazil — 0.6% | |
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| Page | | Canada — 5.3% | |
| Page | 2,934,194 | Air Canada (a) | 42,478,717 |
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| Norway — 0.4% 3,943,063 Norwegian Air Shuttle ASA (a) 5,945,5 Panama — 0.5% 64,996 Copa Holdings SA - Class A 6,769,9 Singapore — 0.5% 5 1,349,322 Singapore Airlines, Ltd. 6,395,6 Spain — 1.5% 6 5 33,897 Aena SME SA (b) 6,672,1 206,337 Amadeus IT Group SA 13,231,7 Switzerland — 0.5% 19,903,9 30,539 Flughafen Zurich AG 6,928,2 Thailand — 0.9% 6 7,119,362 Airports of Thailand pcl 12,731,4 | 22,431 | Grupo Aeroportuario del Sureste SAB de CV - ADR | 7,148,311 |
| 3,943,063 Norwegian Air Shuttle ASA (a) 5,945,5 Panama — 0.5% 64,996 Copa Holdings SA - Class A 6,769,9 Singapore — 0.5% 1,349,322 Singapore Airlines, Ltd. 6,395,6 Spain — 1.5% 33,897 Aena SME SA (b) 6,672,1 206,337 Amadeus IT Group SA 13,231,7 19,903,9 Switzerland — 0.5% 30,539 Flughafen Zurich AG 6,928,2 Thailand — 0.9% 7,119,362 Airports of Thailand pcl 12,731,4 | | | 22,127,719 |
| Panama — 0.5% 64,996 Copa Holdings SA - Class A 6,769,9 Singapore — 0.5% 1,349,322 Singapore Airlines, Ltd. 6,395,6 Spain — 1.5% 33,897 Aena SME SA (b) 6,672,1 206,337 Amadeus IT Group SA 13,231,7 Switzerland — 0.5% 30,539 Flughafen Zurich AG 6,928,2 Thailand — 0.9% 7,119,362 Airports of Thailand pcl 12,731,4 | | · · · · · · · · · · · · · · · · · · · | |
| 64,996 Copa Holdings SA - Class A Singapore — 0.5% 1,349,322 Singapore Airlines, Ltd. Spain — 1.5% 33,897 Aena SME SA (b) 206,337 Amadeus IT Group SA Switzerland — 0.5% 30,539 Flughafen Zurich AG Thailand — 0.9% 7,119,362 Airports of Thailand pcl 6,769,9 6,769,9 6,799,0 6,395,6 6,395,6 13,231,7 19,903,9 6,928,2 12,731,4 | 3,943,063 | Norwegian Air Shuttle ASA (a) | 5,945,557 |
| Singapore — 0.5% 6,395,6 1,349,322 Singapore Airlines, Ltd. 6,395,6 Spain — 1.5% 5 33,897 Aena SME SA (b) 6,672,1 206,337 Amadeus IT Group SA 13,231,7 Switzerland — 0.5% 19,903,9 30,539 Flughafen Zurich AG 6,928,2 Thailand — 0.9% 12,731,4 7,119,362 Airports of Thailand pcl 12,731,4 | | Panama — 0.5% | |
| 1,349,322 Singapore Airlines, Ltd. 6,395,6 Spain — 1.5% 33,897 Aena SME SA (b) 6,672,1 206,337 Amadeus IT Group SA 13,231,7 Switzerland — 0.5% 30,539 Flughafen Zurich AG 6,928,2 Thailand — 0.9% 7,119,362 Airports of Thailand pcl 12,731,4 | 64,996 | Copa Holdings SA - Class A | 6,769,983 |
| Spain — 1.5% 6,672,1 33,897 Aena SME SA (b) 6,672,1 206,337 Amadeus IT Group SA 13,231,7 Switzerland — 0.5% 30,539 Flughafen Zurich AG 6,928,2 Thailand — 0.9% 7,119,362 Airports of Thailand pcl 12,731,4 | | Singapore — 0.5% | |
| 33,897 Aena SME SA (b) 206,337 Amadeus IT Group SA Switzerland — 0.5% 30,539 Flughafen Zurich AG Thailand — 0.9% 7,119,362 Airports of Thailand pcl 6,672,1 13,231,7 19,903,9 6,928,2 12,731,4 | 1,349,322 | Singapore Airlines, Ltd. | 6,395,601 |
| 206,337 Amadeus IT Group SA 13,231,7 19,903,9 Switzerland — 0.5% 6,928,2 30,539 Flughafen Zurich AG 6,928,2 Thailand — 0.9% 12,731,4 7,119,362 Airports of Thailand pcl 12,731,4 | | Spain — 1.5% | |
| 19,903,9 Switzerland — 0.5% | 33,897 | Aena SME SA (b) | 6,672,177 |
| Switzerland — 0.5% 6,928,2 30,539 Flughafen Zurich AG 6,928,2 Thailand — 0.9% 12,731,4 7,119,362 Airports of Thailand pcl 12,731,4 | 206,337 | Amadeus IT Group SA | 13,231,782 |
| Switzerland — 0.5% 6,928,2 30,539 Flughafen Zurich AG 6,928,2 Thailand — 0.9% 12,731,4 7,119,362 Airports of Thailand pcl 12,731,4 | | | 19,903,959 |
| 30,539 Flughafen Zurich AG Thailand — 0.9% 7,119,362 Airports of Thailand pcl 12,731,4 | | Switzerland — 0.5% | |
| Thailand — 0.9% 7,119,362 Airports of Thailand pcl 12,731,4 | 30,539 | | 6,928,291 |
| 7,119,362 Airports of Thailand pcl 12,731,4 | 7 | - | |
| | 7,119.362 | | 12,731,439 |
| THE KEY — 2.47/0 | , , e e = | Turkey — 2.0% | |

| | Pegasus Hava Tasimaciligi AS (a) | 6,475,151 |
|------------|---|-----------------|
| | TAV Havalimanlari Holding AS (a) | 6,661,909 |
| 1,520,815 | Turk Hava Yollari AO (a) | 14,006,052 |
| | | 27,143,112 |
| | United Kingdom — 1.7% | |
| 917,686 | easyJet plc | 6,611,324 |
| 7,125,900 | International Consolidated Airlines Group SA (a) | 15,896,792 |
| | | 22,508,116 |
| | United States — 74.3% (d) | |
| 1,996,392 | Air Transport Services Group, Inc. (a)(c) | 27,470,354 |
| 1,035,221 | Alaska Air Group, Inc. (a) | 44,504,151 |
| 535,655 | Allegiant Travel Company (c) | 40,286,613 |
| 9,415,347 | American Airlines Group, Inc. (a) | 144,525,576 |
| 128,203 | Boeing Company (a) | 24,741,897 |
| 7,534 | Booking Holdings, Inc. | 27,332,447 |
| 3,300,616 | Delta Air Lines, Inc. | 158,000,487 |
| | Expedia Group, Inc. (a) | 26,419,624 |
| | Frontier Group Holdings, Inc. (a)(c) | 39,283,640 |
| | General Dynamics Corporation | 26,597,281 |
| 5,647,995 | JetBlue Airways Corporation (a)(c) | 41,908,123 |
| | SkyWest, Inc. (a) | 40,058,249 |
| | Southwest Airlines Company | 117,326,957 |
| | Sun Country Airlines Holdings, Inc. (a)(g) | 39,239,432 |
| | Textron, Inc. | 27,671,392 |
| | TripAdvisor, Inc. (a)(c) | 26,840,110 |
| 3,159,073 | United Airlines Holdings, Inc. (a) | 151,256,415 |
| | | 1,003,462,748 |
| | TOTAL COMMON STOCKS (Cost \$1,463,270,499) | 1,341,943,183 |
| | PREFERRED STOCKS — 0.5% | |
| | Brazil — 0.5% | |
| 870 736 | Azul SA - ADR (a)(c) | 6,765,619 |
| 670,750 | | 6,765,619 |
| | TOTAL PREFERRED STOCKS (Cost \$7,365,279) | 0,703,019 |
| Units | INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING — 6.6% | |
| 89.383.787 | Mount Vernon Liquid Assets Portfolio, LLC - 5.52% (e)(f) | 89,383,787 |
| 03,202,707 | TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING (Cost | |
| | \$89,383,787) | 89,383,787 |
| Shares | \$65,565,767) | 07,505,707 |
| Simi ou | SHORT-TERM INVESTMENTS — 0.2% | |
| 2 467 935 | First American Government Obligations Fund - Class X, 5.23% (e) | 2,467,935 |
| 2,107,555 | TOTAL SHORT-TERM INVESTMENTS (Cost \$2,467,935) | 2,467,935 |
| | TOTAL SHORT-TERM IN VESTMENTS (COST \$2,407,333) | 2,407,933 |
| | TOTAL INVESTMENTS (Cost \$1,562,487,500) — 106.6% | 1,440,560,524 |
| | Liabilities in Excess of Other Assets — (6.6)% | (89,360,333) |
| | NET ASSETS — 100.0% | \$1,351,200,191 |
| | 1,211,221,2 | <u></u> |

Percentages are stated as a percent of net assets.

ADR American Depositary Receipt.

- (a) Non-income producing security.
- (b) Security exempt from registration under Rule 144(a) of the Securities Act of 1933. At March 31, 2024, the value of these securities amounted to \$12,887,289 or 1.0% of net assets.
- (c) All or a portion of this security is out on loan as of March 31, 2024. The total value of securities on loan is \$86,431,473 or 6.4% of net assets.
- (d) To the extent that the Fund invests a significant portion of its assets in the securities of companies of a single country or region, it is more likely to be impacted by events or conditions affecting the country or region.
- (e) Rate shown is the annualized seven-day yield as of March 31, 2024.

- (f) Privately offered liquidity fund.(g) Affiliated Common Stock during the current fiscal period.

Summary of Fair Value Disclosure at March 31, 2024 (Unaudited)

The Fund utilizes various methods to measure the fair value of its investments on a recurring basis. Accounting principles generally accepted in the United States of America ("U.S. GAAP") establishes a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

LevelUnadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

1 _

LevelObservable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or

2 - indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

LevelUnobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's

3 - own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security.

To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The following is a summary of the inputs used to value the Fund's investments as of March 31, 2024:

U.S. Global Jets ETF

| | Level 1 | Level 2 | Level 3 | <u>Total</u> |
|---|-----------------|---------------|---------|-----------------|
| Assets(a) | | | | |
| Common Stocks | \$1,341,943,183 | \$ - | \$ - | \$1,341,943,183 |
| Investments Purchased with Proceeds From Securities Lending | _ | 89,383,787 | _ | 89,383,787 |
| Preferred Stocks | 6,765,619 | _ | _ | 6,765,619 |
| Short-Term Investments | 2,467,935 | _ | _ | 2,467,935 |
| Total Investments in Securities | \$1,351,176,737 | \$ 89,383,787 | \$ - | \$1,440,560,524 |
| | | | | |

(a) See Schedule of Investments for further disaggregation of investment categories.

For the period ended March 31, 2024, the Fund did not recognize any transfers to or from Level 3.

Transactions With Affiliated

Securities

Investments in issuers considered to be affiliate(s) of the Fund during the period ended March 31, 2024 for purposes of Section 2(a) (3) of the 1940 Act, due to the Fund owning greater than five percent of the outstanding voting shares, were as follows:

| U.S. Global Jets ETF | | | | | Change in Unrealized | |
|--------------------------------|---------------|------------|--------------|-----------------|-------------------------|---------------|
| | Value at | Purchases | Proceeds | Net Realized | Appreciation | Value at |
| Affiliated Issuer | 12/31/2023 | at Cost | from Sales | Gain (Loss) | (Depreciation) | 3/31/2024 |
| Sun Country Airlines Holdings, | | | | | | |
| Inc.* | \$ 44,838,758 | 12,470,007 | (16,011,450) | (679,602) | (1,378,281) | 39,239,432 |
| | \$ 44,838,758 | | | \$ (679,602) | \$ (1,378,281) | \$ 39,239,432 |

^{*} As of March 31, 2024 Sun Country Airlines Holdings, Inc. was not considered to be an affiliate of the Fund.